

Freiburger Kantonalbank customers benefit from the number-one mobile payment system

Direct connection now possible between bank accounts at Freiburger Kantonalbank (FKB) and TWINT

From the beginning of June, customers of Freiburger Kantonalbank (FKB) will be able to connect their bank accounts directly to TWINT and thereby benefit from all the advantages of the leading Swiss payment app.



FKB introduced its previous prepaid solution back in 2017. Now, Freiburger Kantonalbank customers can download the TWINT app from their principal bank for free and connect it directly with their bank account.

TWINT can be used to make purchases in e-commerce, at cash registers, at some 200,000 parking locations and some 1800 farm shops. The amount is deducted from the customer's bank account just like a normal debit transaction. Topping up balances is no longer required.

With total assets of CHF 24.6 billion and approximately 470 employees at 28 branches (including an online branch), FKB ranks among the 10 largest cantonal banks in Switzerland.

'The unusual circumstances in which we currently find ourselves highlight the importance of digital payment systems. TWINT provides customers with a real digital wallet that enables them to, amongst other things, make (contactless) payments online and at stores and transfer money between

smartphones,' explains BCF Director and Board Member Cédric Yerly.

The leading mobile payment system

In a short period of time, TWINT has established itself as Switzerland's leading mobile payment system. With some 2.5 million users and around 6 million transactions made every month, TWINT is becoming ever more popular.

In addition to making in-store payments, TWINT is the fastest payment solution for e-commerce and can be used for transferring money to other TWINT users (peer to peer). TWINT is today accepted in practically all major retail stores, including Coop, Migros, Aldi, Spar and Volg. TWINT is also the leading payment solution in the mobility sector and allows for payments to be made to the SBB, BLS, many private railway networks, Fairtiq, TCS and the largest provider of electric charging stations 'evpass'.

'In FKB, we are adding an important partner from French-speaking Switzerland to our network. For a large portion of the Fribourg population, FKB is "their" bank. We are delighted for them and also proud that more and more customers can benefit from using TWINT and its wide range of features,' said a delighted Markus Kilb, CEO of TWINT.



Further information

Some 75 Swiss banks offer their customers TWINT as a mobile payment solution. TWINT customers can pay direct and cashless from their bank account in e-commerce, at the cash register and at vending machines. It is also possible for money to be transferred between private individuals and for payment requests to be made. TWINT users benefit from additional features, such as the ability to save customer loyalty cards. With around 2.5 million registered users, TWINT is the most

widely used payment app in Switzerland. TWINT AG belongs to Switzerland's biggest banks: BCV (Banque Cantonale Vaudoise), Credit Suisse, PostFinance, Raiffeisen, UBS, Zürcher Kantonalbank as well as SIX and Worldline.

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