

Søren Mose appointed as the new Chairman of the TWINT Board of Directors

«TWINT is on the right path and has great potential»

The appointment of the banker and financial specialist Søren Mose sees TWINT gain an experienced chairman who is convinced of the young company's potential. As a member of the Board of Directors of Six Group and the former CEO of Danish-based Saxo Bank in Switzerland, Mose has first-hand knowledge of the potential offered by digitisation in the banking sector and by mobile payment systems, which are already widespread in Denmark. Søren Mose was elected by the TWINT Board of Directors to be its new Chairman. He succeeds Jürg Weber, who will leave the TWINT Board of Directors.

Since leaving his post as Saxo Bank CEO in 2014, Søren Mose has supported financial institutions in implementing digitisation and development processes and has also served as a board member, including at SIX Group Ltd. 'In the financial sector, in particular, new technologies are essential for growth. Digitisation will also change the way in which we deal with banks and how we handle money on a day-to-day basis', opines Mose confidently. 'Compared to other players, however, banks will continue to enjoy greater trust from customers when it comes to the handling of sensitive data. In Nordic countries, in particular, where people already make considerable use of mobile payments, the banks have established themselves as partners and succeeded in being able to introduce mobile payment systems'.

Søren Mose is convinced that Swiss banks are on the right path with TWINT: 'With 600,000 registered users and 500,000 transactions per month, TWINT has great potential and is operating in an environment that is both challenging and dynamic. We want

to exploit the opportunities provided by the rapid rate of technological change in order to supplement our attractive offers in the area of mobile payments on an ongoing basis. As Chairman of TWINT, I am looking forward to contributing to the successful further development of this innovative payment system and in doing so further strengthening its position as Switzerland's most widely used payment app'.

Søren Mose, who is 53 years old and speaks five languages, studied financial management at the Aarhus Business School (Denmark) and holds an MBA from Henley Management College (England). From 2002, he served as CEO of Danish-based Jyske Bank in Switzerland and between 2007 and 2014 performed the same role at Saxo Bank, which he developed into one of Switzerland's most profitable banks from a difficult starting position.

Since 2014, Søren Mose has been a member of the SIX Board of Directors. He also sits on the boards of AP Anlage & Privatbank AG and the Tissot Velodrome Suisse.

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Further information about TWINT can be found at: www.twint.ch

The new TWINT was launched in April 2017. Since then, approximately 50 Swiss banks are offering their customers the possibility to use TWINT as a digital wallet. TWINT customers can pay direct and cashless from their bank account in e-commerce, at the cash register and at vending machines. It is also possible for money to be transferred between private individuals and for payment requests to be made. Users also benefit from added-value services, including the ability to save customer loyalty cards, digital stamp cards and discount coupons. With approximately 600,000 registered users and around 500,000 transactions a month, TWINT is Switzerland's most-used payment app. TWINT AG belongs to Switzerland's biggest banks, namely BCV (Banque Cantonale Vaudoise), Credit Suisse, PostFinance, Raiffeisen, UBS and Zürcher Kantonalbank, as well as the financial services provider SIX

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