



Payment Agreement for the Acceptance of TWINT

This Agreement constitutes the Payment Agreement for all payment services offered by TWINT Acquiring AG (hereinafter referred to as "TWINT") and is concluded between the contracting party and TWINT.

TWINT shall enable the contracting party to accept TWINT as a cashless payment method for its point-of-sale and distance transactions and shall ensure the processing of all transactions generated by the payment system. TWINT possesses the requisite authorisation to do so from the TWINT licensor.

The payment agreement and the General Terms and Conditions for the Acceptance of TWINT (hereinafter referred to as the "GT&Cs") shall be deemed to have been accepted upon the contracting party registering at www.twint.ch and confirming with a click of the mouse that it

- is entitled to register and
- has read and understood this Payment Agreement and the GT&Cs.

Transaction price and minimum commission

Transaction price	For each transaction processed via the TWINT payment system, the following fixed percentage on the transaction volume shall be charged to the contracting party:	1.3%
Payment deadline for point-of-sale transactions	For point-of-sale transactions, TWINT shall endeavour to ensure payment within the following deadline (best effort) after the transaction. The deadline refers to bank working days, i.e. Saturdays, Sundays and public holidays are not counted.	2 Days
Payment deadline for distance transactions	The payment deadline for distance transactions shall correspond to the payment deadline for point-of-sale transactions. Based on the internal risk analysis, TWINT may, however, postpone payment (subject to the provisions stipulated in the GT&Cs) by up to	30 Days
Term of the agreement	The agreement shall enter into force upon being signed by both parties and shall be concluded for the following fixed term.	1 year
Termination of the agreement	Following the expiry of the agreement's minimum term, the agreement may be terminated at any time as of the end of a month subject to the following notice period.	3 months



Other payment agreement provisions

General Terms and Conditions	The General Terms and Conditions for the Acceptance of TWINT (hereinafter referred to as the "GT&Cs") are an integral part of this Agreement. In the event of contradictions between this Payment Agreement and the associated GT&Cs, the former shall take precedence.
Offsetting of transaction fees and the minimum commission	The transaction fees shall be deducted from the transaction payment amount (net settlement).
Usage authorisation	The contracting party shall be authorised to use the TWINT payment system for its point-of-sale and distance transactions in accordance with the GT&Cs.
Limitation of service	The contracting party acknowledges that the following options for integrating the TWINT system in the contracting party's infrastructure, as described in the GT&Cs, shall not yet be available at the time the agreement is signed: <ul style="list-style-type: none">• TWINT Beacon for the merchant app for iOS and Android• M-commerce in mobile online shops• M-commerce in apps without verification by customer
Fee scale	Changes to transaction fees in line with developments in the National Consumer Price Index or as a result of general price increases of up to 2 percent per year owing to the involvement of subcontractors by TWINT for the purpose of fulfilling the agreement shall not be deemed to represent changes in accordance with Section 14 of the GT&Cs and shall thus not give cause for the termination of this Agreement.
Transfer of agreement	TWINT shall be authorised to transfer the agreement with the contracting party, including all rights and obligations, to another acquirer. TWINT shall inform the contracting party about the transfer with advance notice of five weeks. TWINT shall be entitled to forward all of the contracting party's data to the new acquirer at any time, provided this is required for the fulfilment of this Agreement.